| Name | Adm. No |
|------------------|---------|
| Sign | |
| Date | |
| | |
| 565 | |
| BUSINESS STUDIES | |
| PAPER | |
| | |

2017

FORM 1

Business Studies

Paper

BUSINESS STUDIES

2 HOURS

INSTRUCTIONS TO CANDIDATES

TIME: 2 Hours

- i) Write your name and admission number in the spaces provided above
- ii) Sign and write the date of the examination in the spaces provided above.
- iii) Answer all questions in the spaces provided.
- iv) This paper consists of 6 printed pages
- v) Check the question paper to ascertain that all the pages are printed as indicated and no questions are missing.

For Examiner's Use Only

| Question | Maximum | Candidate's |
|----------|---------|-------------|
| | Score | Score |
| 1-14 | 100 | |

| 1. | Define the following terms as used in Business Studies. | (5 marks) |
|----|---|-----------|
| a) | Business | |
| | | |
| | | |
| b) | Services | |
| | | |
| | | |
| c) | Production | |
| | | |
| | | |
| d) | Distribution | |
| | | |
| | | |
| e) | Consumption | |
| | | |
| | | |
| 2. | Name four activities that take place in an office. | (4 marks) |
| | | |
| | | |
| | | |
| | | |
| 3. | State six benefits a student can derive from the study of Business Studies. | (6 marks) |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| 4. | For which reasons do entrepreneurs engage in business? | (5 marks) |

| 5. | List five items that money is paid to get but they cannot be touched. | (5 marks) |
|----|---|------------|
| | | |
| | | |
| | | |
| | | |
| 6. | Mention four gaps that can form a business opportunity to a business person. | (4 marks) |
| | | |
| | | |
| | | |
| 7. | Mention the contents of a good business plan. | (5 marks) |
| /. | Mention the contents of a good business plan. | (3 marks) |
| | | |
| | | |
| | | |
| | | |
| 8. | Name four business resources. | (4 marks) |
| | | |
| | | |
| | | |
| 9. | Explain five significance of entrepreneurship to Kenyan economy. | (10 marks) |
| | | |
| | | |
| | | |
| | | |
| | | |

| 10. Explain five ways in which a business person benefits from a business plan. | (10 marks) |
|--|------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| 11. Explain five characteristics possessed by an entrepreneur. | (10 marks) |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

| | • |
|---|---|
| 12. Describe five sources of business idea. | (10 marks) |
| | , |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | ••••• |
| | • |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| 13. Discuss six external factors that are likely to affect the operations of a business. | (12 marks) |
| | |
| | ••••• |
| | |
| | • |
| | ••••• |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

.

| 14. Explain five causes of business failure. | (10 marks) |
|---|------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

.