

## 20. INDUSTRY

1. - Created variation in prices of petroleum products
  - Led to mushrooming of many petroleum products dealers
  - Encouraged importation of refined petroleum products
  - Caused frequent price adjustments by oil dealers
  - Created widespread / availability of petroleum products
  
2. a) Industrial inertia is the tendency of an industry to maintain its location and activities after factors of its initial location have ceased
  - b) - Presence of an already established transport system
  - Availability of skilled labour
  - Utilization of out-puts of other plants as raw material
- c) - it would encourage setting up of industries in the areas thus stimulation decentralization of induction
  - it would reduce the cutting down of trees and electricity would be available for domestic use.
  - It would attract/improve social amenities in rural area reducing the need for people to move to urban areas
  - Most people would invest in the rural area which would led to higher standards of living
  - It would encourage development of horticultural farming to have ideal storage f perishable products
  
3. a) -it is the inability of an industry to move from an area through original location factors here changed/exhausted/are no longer existing
  - b) - it has resulted in pollution leading to environmental deterioration
- it has led to rural-urban migration depriving the source area able bodies people
- it has led to un even economic development
- other economic activities e.g. agriculture production have been underrated in favour of industrial activities
- due to technological advancement some people have been rendered jobless
  
4. a) An industry is an enterprise or a commercial profit making undertaking while a factory refers to the structures or buildings which may house an industry
  
4. b) - Transport
  - Communication
  - Banking
  - Insurance
  - Trade