**O6. MANAGING A BUSINESS**

***1.*** -Provides adequate facilities

-Ensures proper remuneration

-offer fringe benefits

-Ensures proper communication

-Encourage positive competition

-Provide recreation facilities to lessen tension at work place

***2.*** (i) provision of good working tools

(ii) training of workers

(iii) ensuring good working relationship

(iv) provision of leisure time.

(v) Provision of recreational facilities.

(vi) Provision of accommodation.

(vii) Provision of insurance cover.

***3.*** - Helps in evaluation of business performance

- Assists in performance comparison

- Helps the business to avoid past mistakes

- It is instrumental in planning

- Helps in target setting