**03. SATISFACTION OF HUMAN WANTS**

***1. -*** Low income /poverty/unemployment

* High prices of goods and service
* Poor quality of goods and service
* Political instability
* Poor health of an individual

***2.*** (i) solar energy.

(ii) HEP(Hydro electric power] energy/water power.

(iii) Wind energy.

(iv) Geothermal/steam/geysers.

(v) Wood fuel/fire wood.

(vi) Biogas / biomass.

***3. RESOURCE CLASSIFICATION***

1. Limestone non-renewable

2. Natural rubber non-renewable

3. Solar energy renewable

4. Biogas renewable

5. Rivers non-renewable

6. Wildlife renewable

7. Soda ash renewable

8. Forest renewable

***4.*** - increase sales

- prolonged duration of the competition

- creation of consumer brand loyalty

- promotion of a company’s image

- cost

- creation of product awareness

***5.*** - Because resources available for satisfying human wants are limited

- Because human wants vary in urgency and intensity

- Because there is variation in tastes and preferences of human wants

- Because human wants are too many to be satisfied at once

***6.*** - When the want does not recur

- When the want does not change with time

- When the wants to be satisfied are very few

- When the resources to satisfy the wants are available

***7.*** - Human wants are insatiable

* Human wants are repetitive
* Human wants are habitual
* Human wants are complementary
* Human wants are competitive

***8.*** - One cannot do without them

- They are felt needs

- They cannot be postponed

- They are satisfied before secondary wants

- They recur

***9. Classify the following items into either basic want or secondary want***

|  |  |
| --- | --- |
| ***ITEM*** | ***WANT*** |
| Furniture  Medical care  Sausage  shelter | Secondary want  Secondary want  Primary want  Primary want |

***10.*** - The wants are habitual

- Difficulty in making choice

- Resource is scarce

- The wants are unlimited