## MARKING SCHEME B/STUDIES CAT 2 2021

## FORM 1

1. a)Business- Any activity carried out by an individual or an organisation concerning provision of goods and services with the aim of making profit

b)Business studies-The study of the activities that take place in and around production, distribution and consumption of goods and services

c)Production-Creation of goods and services

-Increasing the usefulness of goods and services

d)Commerce-The study of trade and aids to trade (4 mks)

2. \*It is a career subject

\* Equips the members of the society with knowledge and skills necessary to start a business

\* Enables individuals to understand the role of government in business activities (3 mks, Any other relevant answer)

3.\* Extraction

\*Manufacturing

\*Construction

\*Processing of raw materials (2 mks, Any other relevant answer)

4. \*Legal-political environment

\* Competitive environment

\* Economic environment

\* Technological environment (4 mks, Any other relevant answer)

5.Human wants are the desires that human beings strive to satisfy using goods and services (1 mk)

6.\* They are repetitive

\* They are universal

\*They are habitual

\* They are insatiable (4 mks, Any other relevant answer)

7. \*Goods are tangible while services are intangible

\* Goods can be standardized while services can’t be standardized

\*Goods can be separated from the producer while services cannot be separated from the provider (2 mks, Any other relevant answer)

8.\*Human resources

\*Natural resources

\*Man-made resources (2 mks)

9. Renewable resources are those resources whose supply can be restored after use while non-renewable resources are the ones whose supply cannot be restored after use , i.e they become exhausted after use (4 mks)

10.\* Comforts

\* Luxuries (2 mks)