## BUSINESS STUDIES

## FORM 1- CAT 1 2021

**Answer ALL questions ( 30 MKS)**

1.Define the following terms;

a)Business

b)Business studies

c)Production

d)Commerce (4 mks)

2.List 3 importances of studying business studies ( 3 mks)

3.List 2 types of business activities ( 2 mks)

4.List 4 macro-environmental factors (4 mks)

5.What are human wants (1 mk)

6.State 4 characteristics of human wants (4 mks)

7.Give 2 differences between goods and services (4 mks)

8.List 2 classifications of economic resources (2 mks)

9.Differentiate between renewable and non-renewable resources (4 mks)

10.What are the 2 categories of secondary wants (2 mks)