**MID-TERM EXAM**

**TERM ONE 2021**

**BUSINESS STUDIES FORM TWO**

**TIME:1 HOUR 15 MINUTES**

**NAME……………………………………………………ADM………………CLASS………..**

1. Outline four functions of retailers to consumers (4marks)
2. Outline four circumstances under which one would prefer to be paid by cash rather than by cheque (4marks)
3. Highlight five factors to be considered when selecting office equipment (5marks)
4. Give four demerits of sole proprietorship as form of business unit (4marks)
5. Outline the sources of capital for co-operatives (4marks)
6. Outline four circumstances under which a partnership may be dissolved (4marks)
7. Highlight the contents of the articles of association (4marks)
8. Give three ways government get involved in business activates (3marks)
9. State five ways in which government may regulate business activities (5marks)
10. List five methods used by the government to protect consumers (5marks)
11. Highlight limitation of consumers-initiated method of consumer protection (5marks)
12. Give four essential element of transport (4marks)
13. Highlight five importance of transport to business (5marks)
14. Give 2 trends in transport (2mks)