**Name:** ………………………………………………..…**Adm No**: ….…………**Class:** ………… **Candidate’s Sign**: ………...............**Date:**…………………............................................

**OPENER EXAMS**

**TERM 3 2023**

**FORM ONE BUSINESS STUDIES**

1. Outline four ways in which business studies may be of benefit to an individual. (4mks)
2. …………………………………………………………………………………………………………
3. …………………………………………………………………………………………………………
4. …………………………………………………………………………………………………………
5. …………………………………………………………………………………………………………
6. List four external environmental factors that may influence the operations of a business. (4mks)
7. …………………………………………………………………………………………………………
8. …………………………………………………………………………………………………………
9. …………………………………………………………………………………………………………
10. …………………………………………………………………………………………………………
11. Outline four features of human wants. (4mks)
12. ………………………………………………………………………………………………………
13. …………………………………………………………………………………………………………
14. …………………………………………………………………………………………………………
15. …………………………………………………………………………………………………………
16. Mention four factors of production with their corresponding rewards. (4mks)
17. …………………………………………………………………………………………………………
18. …………………………………………………………………………………………………………
19. …………………………………………………………………………………………………………
20. …………………………………………………………………………………………………………
21. Highlight four benefits of a business plan to an entrepreneur. (4mks)
22. …………………………………………………………………………………………………………
23. …………………………………………………………………………………………………………
24. …………………………………………………………………………………………………………
25. …………………………………………………………………………………………………………
26. State whether the commodity or service given in the table below would satisfy a basic human want or a secondary want. (3mks)

|  |  |
| --- | --- |
| **Commodity/service**  | **Class of human wants** |
| 1. A Shirt
 |  |
| 1. Education
 |  |
| 1. Housing
 |  |
| 1. A packet of rice
 |  |
| 1. Entertainment
 |  |
| 1. Hair Cut
 |  |
| 1. Green grams
 |  |
| 1. A car
 |  |

1. List any four types of business activities. (4mks)
2. …………………………………………………………………………………………………………
3. …………………………………………………………………………………………………………
4. …………………………………………………………………………………………………………
5. …………………………………………………………………………………………………………
6. State four factors that may lead to the success of a business (4mks)
7. …………………………………………………………………………………………………………
8. …………………………………………………………………………………………………………
9. …………………………………………………………………………………………………………
10. …………………………………………………………………………………………………………
11. Identify the level of production into which the following workers belong. (4mks)
12. …………………………………………………………………………………………………………
13. …………………………………………………………………………………………………………
14. …………………………………………………………………………………………………………
15. …………………………………………………………………………………………………………
16. State four disciplines that comprise business studies. (4mks)
17. …………………………………………………………………………………………………………
18. …………………………………………………………………………………………………………
19. …………………………………………………………………………………………………………
20. …………………………………………………………………………………………………………
21. Outline four elements of the demographic environment that may influence the operations of the business. (4mks)
22. …………………………………………………………………………………………………………
23. …………………………………………………………………………………………………………
24. …………………………………………………………………………………………………………
25. …………………………………………………………………………………………………………
26. Highlight four features of economic resources. (4mks)
27. …………………………………………………………………………………………………………
28. …………………………………………………………………………………………………………
29. …………………………………………………………………………………………………………
30. …………………………………………………………………………………………………………
31. State four characteristic of direct production. (4mks)
32. …………………………………………………………………………………………………………
33. …………………………………………………………………………………………………………
34. …………………………………………………………………………………………………………
35. …………………………………………………………………………………………………………